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The Mapleton Tap

Tap into the latest community development news in Mapleton Fall Creek, Watson Park, Meridian Park, Crown Hill, Highland Vicinity, and Meridian Highland.

C.E.O.'s Corner

Dear Neighbors,

School is out, the pools are open, and summer is here. This summer is particularly special since it will mark the end of the tight grip that Covid-19 has had on all of our lives. One of the most unfortunate effects has been how the global pandemic has impacted our economy and by extension, our finances. This month we begin a workshop on financial literacy (see below for details). Our hope is that we can repair some of the damage left in the wake of this once in a generation catastrophe. We will also be starting home repairs for low income residents, which will add equity within this overheating housing market. And, we have started construction on homes for low to moderate income households that are looking to buy a house in Mapleton-Fall Creek. Without these income qualified homes, our future buyers would never be able to afford a house in our neighborhood. Through these

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Elan Daniel





Register Here

Join Mapleton Fall Creek Development Corporation and Fifth-Third Bank **Wednesday**, **June 9 at 6 p.m.** for a financial literacy course on Budgeting & Saving. The course was developed by Fifth-Third's financial experts to help clients learn how to create a budgeting process that will work for them and get them on track to meet personal financial goals. You will learn how to save—no matter your income level, amount of debt, or fear of the process—and walk away with tools to help you implement your budgeting and savings plan in your day-to-day life.

Register for the virtual course Wednesday, June 9 from 6 - 7 p.m.

Please direct any questions to MFCDC's Grant & Program Coordinator, Allegra Maldonado, via email at allegra@mfcdc.org or via phone at 317-973-4090.

Thank you to Community Action of Greater Indianapolis for sponsoring this event!

Home Owner Repairs

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The Owner-Occupied Repair Program is for low to moderate income homeowners that want to make their homes more safe and livable.

You are eligible to apply for the OOR program if you meet the following criteria:

- You occupy the home as your primary residence
- The mortgage and property taxes are current
- The property is covered by homeowner's insurance
- You have not filed for bankruptcy in the past 24 months
- Your total household income does not exceed 80% of the area median income (AMI)

Examples of eligible repairs include, but are not limited to:

- · Replacing broken windows and doors
- Repairing deteriorated stairs and entranceways
- Replacing broken furnaces
- Updating failing electrical systems
- Fixing major plumbing issues
- Repairing deteriorated or leaking roofs
- · Removing lead-based paint hazards

To put you name on our applicant list, please contact Roslyn Turner at roslyn@mfcdc.org or 317-923-5514

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Many households have struggled with job loss during the pandemic, making it difficult to afford large expenses, such as rent. To support people experience housing instability, Indianapolis has allocated funds from the second COVID-19 relied package passed in December of 2020 to develop a city-wide rental assistance program. Households at or below 80% of the Area Median Income (AMI) that have experienced a reduction in earned income and are at risk of housing instability are eligible to apply. Up to three months of assistance at Fair Market Rent (FMR) may be provided.

Although there is currently a <u>waiting list</u>, Indianapolis expects to receive additional funds from the American Rescue Plan to support the rental assistance. Please visit the IndyRent Assistance Portal at <u>www.indyrent.org</u> to apply.



Because we believe we are stronger together, we partner with local, statewide, and national organizations to serve our community. Our partners share resources, donate time and money, and support our neighborhoods. We thank these organizations and many others:

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